

FINANCIAL ANALYST

PURPOSE AND NATURE OF WORK

Positions in this class involve work which is advanced financial and accounting in nature. Positions are responsible for development, monitoring and reporting on the utility system's financial indicators, evaluating its operating results, forecasting cash flow requirements and assessing the impact of these on Consolidated Government finances, or providing these services, as applicable, for non-utility departments. Work is performed under the direction of the Controller and includes no supervisory responsibilities.

ILLUSTRATIVE EXAMPLES OF WORK (Note: These examples are intended only to illustrate the various types of work performed by incumbents in this class. All of the duties performed by any one incumbent may not be listed, nor does any incumbent necessarily perform all of these duties.)

Analyzes monthly financial statements prepared by the Accounting division, develops indicators, evaluates utility operations by comparison of results with budget projections and performance indicators. Forecasts and monitors cash flow requirements on a monthly basis. Coordinates annual budget process for the utility, and its semi-annual amendments. Compiles fuel cost data, interprets data and reports on fuel costs. Evaluates effects of, and projects, utility payments made in lieu of taxes to the municipality. Assists in preparation of revenue forecasts, cost projections, and in the analysis of utility rates.

Prepares financial analyses, revenue and expense projections, and reports on these in response to management requests for analyses of impact of proposed programs under alternative conditions. Prepares statistical and graphical presentations for bond issues.

Performs related work as required.

NECESSARY KNOWLEDGE, ABILITIES, AND SKILLS

Considerable knowledge of methods of financial analyses, projections and interpretation of accounting or financial reports.

Considerable knowledge of public utility and government accounting systems and standards.

Knowledge of forecasting methods.

Knowledge of utility rate-setting methods.

Ability to learn and use effectively mainframe and personal computer spread sheets.

DESIRABLE TRAINING AND EXPERIENCE

Bachelor's degree in accounting or related field and experience (depending on area of assignment) in utility accounting as prescribed by the Federal Energy Regulatory Commission, or in governmental budgeting, finance and accounting; or any equivalent combination of training and experience.